

EXPLANATION OF VARIANCES - PRO FORMA YEAR END 31/03/26
Blyford & Sotherton Parish Council

- Please provide **full explanations, including numerical values**, for the following
- variances of more than 15% between totals for individual boxes (except variances of less than £200)
 - a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2)

Section 2	2024/25	2025/26	Variance	Variance	Detailed explanation of variance (with amounts £)
	£	£			
Box 1					
Balances Brought Forward	7,597.00	7,001.00	-596.00	-8%	
Box 2					
Precept	3,500.00	3,700.00	200.00	6%	Increase in Precept due to higher costs for subscriptions, salaries and other expenses and to ensure sufficient funds available to meet future costs incurred to run the PC.
Box 3					
Total other receipts	2,985.00	2,386.00	-599.00	-21%	2024/25 receipts were higher due to VAT refund of £409 plus a refund of £140 for equipment hire. In 2025/26 the PC did not receive any VAT reimbursement as below minimum £100 claim level
Box 4					
Staff costs	2,672.00	2,924.00	252.00	9%	Increase in LGA National Pay Award for 2025/26.
Box 5					
Loan Interest	0.00	0.00	0.00	0%	
Box 6					
All other payments	4,409.00	4,096.00	-313.00	-7%	2025/26 VAT payments of £9 were lower compared to £55 in 2024/25. Room hire £104 was overpaid in 2024/25 so reducing room hire in 2025/26 to £27. 2025/26 spend on Parish Amenities £1044 was markedly reduced from 2024/25 spend of £1916 - £872.
Box 7					
Balances Carried Forward	7,001.00	6,067.00	-934.00	-13%	Difference due to lower balance at start of year than in 2024/25 and increase of £900 in 2025/26 donations compared to previous year.
Explanation for 'high' reserves	N/A				

Signed:  Chairman

Dated: 18th May 2026

Minute No: 26/27